

Market Review:

Indian markets hit new high during a special trading session on Saturday. Sectors like media, metals, and consumer durables saw gains, while banking and financial services stocks struggled. The barometer index, the S&P BSE Sensex up 60.80 points or 0.08% to 73,806.15. The Nifty 50 index added 39.65 points or 0.18% to 22,378.40.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 22440. If nifty closes above that, further upside can be expected towards 22550-22640 mark. On the flip side 22300-22200 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 22440 and on a decisive close above expect a rise to 22550-22640 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 47800 levels on the upside and on a decisive close above expect a rise to 48000-48270. There is an immediate support at 47440-47200 levels.



Stocks With Positive Bias

MCX, HDFCAMC, COALINDIA

Stocks With Negative Bias

ZEEL, AUBANK, UPL

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22378.40	22200	22300	22380	22440	22550
BANKNIFTY	47660	47200	47440	47570	47800	48000
FINNIFTY	20991	20890	20940	20970	21020	21050
ADANIENT	3333	3307	3320	3334	3347	3362
ADANIPTS	1338	1315	1327	1337	1348	1359
APOLLOHOSP	6133	6091	6112	6141	6162	6191
ASIANPAINT	2850	2823	2837	2849	2863	2875
AXISBANK	1097	1084	1090	1098	1104	1111
BAJAJ-AUTO	8041	7899	7970	8060	8131	8221
BAJAJFINSV	1610	1599	1605	1610	1616	1621
BAJFINANCE	6584	6545	6565	6585	6605	6625
BHARTIARTL	1131	1118	1125	1130	1136	1141
BPCL	625	613	619	625	631	636
BRITANNIA	4923	4845	4884	4941	4980	5038
CIPLA	1482	1465	1474	1483	1491	1501
COALINDIA	449	445	447	448	450	452
DIVISLAB	3509	3460	3484	3515	3539	3569
DRREDDY	6239	6174	6206	6253	6285	6332
EICHERMOT	3860	3818	3839	3858	3880	3899
GRASIM	2246	2223	2234	2252	2263	2281
HCLTECH	1646	1631	1639	1651	1659	1671
HDFCBANK	1431	1424	1427	1432	1435	1440
HDFCLIFE	592	588	590	593	596	599
HEROMOTOCO	4581	4534	4558	4576	4600	4619
HINDALCO	523	516	519	522	525	528
HINDUNILVR	2416	2405	2410	2416	2422	2427
ICICIBANK	1085	1076	1080	1085	1089	1094

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1526	1515	1521	1529	1535	1543
INFY	1656	1648	1652	1658	1663	1669
ITC	412	409	411	412	413	414
JSWSTEEL	845	830	837	842	850	855
KOTAKBANK	1724	1709	1716	1725	1732	1740
LT	3655	3620	3638	3664	3681	3708
LTIM	5295	5254	5274	5295	5315	5335
M&M	1960	1944	1952	1965	1973	1986
MARUTI	11567	11443	11505	11593	11655	11742
NESTLEIND	2595	2573	2584	2597	2608	2621
NTPC	342	330	336	340	346	351
ONGC	272	271	271	272	273	274
POWERGRID	287	284	285	288	289	291
RELIANCE	2982	2961	2972	2986	2997	3011
SBILIFE	1547	1516	1532	1550	1566	1585
SBIN	773	765	769	773	777	781
SUNPHARMA	1551	1502	1526	1548	1572	1594
TATACONSUM	1207	1194	1201	1207	1214	1220
TATAMOTORS	988	976	982	988	993	999
TATASTEEL	155	149	152	154	157	159
TCS	4107	4070	4088	4109	4128	4148
TECHM	1273	1264	1268	1275	1279	1286
TITAN	3764	3733	3748	3763	3779	3794
ULTRACEMCO	10106	9799	9953	10054	10208	10309
UPL	476	469	472	476	479	483
WIPRO	523	520	522	523	524	526

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KARURVYSYA	Buy	183.6	194	178	1-2 Days	Open
BLAL	Buy	274	286	268	1-2 Days	Open
CAPACITE	Buy	265.6	278	259	1-2 Days	Open
LAURASLAB	Buy	411.4	442	400	1-2 Days	Open

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